School Banking Day Is Wednesday

School banking deposits are processed on Wednesday mornings in the library by school banking coordinators, but the deposit books can be dropped off any day at the reception where they are kept safe. After being processed the deposit books are placed in teacher’s pigeon hole and returned to the students during class time.

How to bank

Start-up envelopes with all necessary information can be obtained from the office. You need to take your student’s birth certificate to a Commonwealth Bank branch and open a Youthsaver account to be able to participate in the school banking program. Students will receive a deposit book they then bring to school each week. The first time a deposit is made students will be assigned an ID number which will be placed in their deposit book and used as a reference for future deposits.

Each deposit generate a token in the Commonwealth Bank system. When students have 10 tokens they can order rewards released each term. A silver token is also placed in student’s deposit books each time a deposit is made. There is a Start Chart in the office where each student can keep track of how many deposits they’ve made each calendar year, when they are eligible for certificates and when they can order rewards.

FAQs

Q: I have lost my deposit book, what do I do?
A: Ask a banking coordinator for a new one either in person or by putting a note in the banking box kept in the office. Alternatively you can ask for one when visiting a Commonwealth Bank branch.

Q: I can't find my silver tokens, can I still get a reward?
A: Yes! All deposits are tracked online so if you lose a token (or the banking coordinators forget to put one in) you can still order your reward. When you reach 10 deposits the silver tokens are replaced with a gold token which is for you to keep, so please leave your silver tokens in your deposit book for recycling when you have received 10.

Q: I have banked through a different school, how do I start banking at Bucasia State School?
A: Drop your deposit book off at the office and when the deposits are processed you will be assigned a new student ID number.

Q: I have banked through a different school before, do I lose all my tokens when changing to Bucasia State School?
A: No! Talk to a school banking coordinator to have your previous token tally transferred over.